

Dear Member

We need to apologise for our failure to back pay your Cost of Living increase (COL) and the interest we promised in the recent May pension payment.

You will note that your new pension was correctly put into payment this month.

We would like to assure you that the back pay and interest owed, plus a further month's interest payment, will be paid next month.

For your information below is the paragraph from our letter of February in which we set out our plans for the COL increase process.

Finally, one unavoidable impact, for all pensioners, will be a delay in adding this year's Cost of Living increase. We have to get the GMP changes done before the increase can be effected. As a result, the increase will not be applied until June (the pension payment made to you on 21 May 2025) at which point you will also receive 2 months arrears of increase with interest to reflect the delay.

Again, our apologies for any inconvenience caused.

Yours

For and on behalf C & J Clark Pension Fund Trustee Ltd